

Hooper
CITY

2007/2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Hooper City for the fiscal year ending June 30, 2008, as approved and adopted by resolution or ordinance dated August 16, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☐ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☒ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on August 16, 2007, for all budgetary funds.

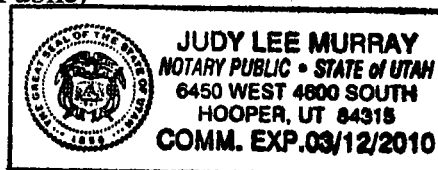
Signed:


(Budget Officer)

Subscribed and sworn to this 16 day

of August, 2007.


(Notary Public)



Hooper City

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
TAXES				
3110	General Property Taxes - Current	77,433	84,336	122,000
3130	General Sales & Use Taxes	411,300	492,855	500,000
3140	Franchise Taxes	16,482	19,780	21,758
3141	Telecommunications Taxes	64,147	93,397	94,000
LICENSES AND PERMITS				
3210	Business Licenses & Permits	11,278	13,823	14,000
3220	Non-Business Licenses & Permits	15,088	24,850	23,000
3221	Building, Structures & Equipment	329,747	351,429	354,440
INTERGOVERNMENTAL REVENUE				
3356	Class "C" Road Fund Allotment	193,078	209,284	240,000
3358	State Liquor Fund Allotment	1,902	2,208	2,300
3370	Grants from Local Units	6,500	0	0
CHARGES FOR SERVICES				
3413	Zoning and Subdivision Fees	98,845	53,278	75,000
3470	Parks & Public Property	7,255	4,625	4,500
3481	Cemetery Lot Revenues	0	0	30,000
3482	Cemetery Service Revenues	0	0	15,000
FINES & FORFEITURES				
3510	Fines	12,550	12,757	10,000
MISCELLANEOUS REVENUE				
3610	Interest Earnings	26,406	38,142	39,700
3680	Other Financing Sources-Capital Lease Obligations	1,540	10,007	10,500
CONTRIBUTIONS AND TRANSFERS				
3870	Contribution from Hooper Cemetery District	0	0	122,567
3890	Beg. Gen Fund Bal To Be Approp	142,921	0	0

Hooper CityGovernmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year**GENERAL FUND REVENUES**

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
TOTAL REVENUE & OTHER SOURCES		1,416,472	1,410,771	1,678,765

Hooper City

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
GENERAL GOVERNMENT				
4111	Legislative	12,050	14,500	13,300
4130	Central Staff Agencies	14,125	42,921	67,665
4131	Executive	9,000	9,750	9,000
4140	Administrative Agencies	0	0	0
4141	Finance	5,000	6,100	7,000
4143	Treasurer	18,256	23,526	18,500
4144	Recorder	110	0	150
4145	Attorney	20,419	18,936	18,500
4150	Non-Departmental	16,772	37,709	36,975
4160	General Governmental Buildings	14,999	14,187	14,925
4166	Insurance	16,310	19,659	17,544
4170	Elections	3,671	0	7,500
4180	Planning & Zoning	7,550	17,100	8,000
4190	Education & Community Promotion	18,438	22,267	16,300
4195	Capital Outlay	0	4,869	0
PUBLIC SAFETY				
4210	Police Department	176,403	210,830	248,658
4253	Animal Control & Regulation	13,078	12,010	17,171
HIGHWAYS & PUBLIC IMPROVEMENTS				
4411	Public Works Salaries & Benefits	146,323	141,096	157,258
4415	Class "C" Road	171,381	100,843	225,000
4430	Sewage Collection & Disposal	0	0	0
4440	Shop & Garage	38,350	32,436	43,400
4460	Engineering	52,428	74,882	56,600
4470	Transportation/Storm Water	13,107	28,675	60,000
4495	Public Works Equipment	53,226	28,328	40,000
PARKS, RECREATION & PUBLIC PROPERTY				
4510	Parks	42,032	70,805	119,750
4511	Parks Salaries & Benefits	20,990	21,305	120,327
4590	Cemetery Expenditures	0	0	45,400
COMMUNITY & ECONOMIC DEVELOPMENT				
4610	Inspections	70,966	93,360	94,000
4620	CDBG Grant Expenditures	8,100	0	0

Hooper City

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
DEBT SERVICE				
4710	Debt Service Principal & Interest	10,268	10,769	10,769
TRANSFERS & OTHER USES				
4810	Transfer Out-General Fund	443,120	0	0
4880	Increase in Fund Balance	0	0	205,073
TOTAL EXPENDITURES & OTHER USES		<u>1,416,472</u>	<u>1,056,863</u>	<u>1,678,765</u>

Hooper City

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - Sewer

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3710	Charges for Services	28,488	74,910	430,000
3720	Interest Earned	521	1,510	3,000
3730	Other Financing Sources	0	0	0
TOTAL OPERATING REVENUE:		29,009	76,420	433,000
OPERATING EXPENSES				
4010	Personal Services	28,645	80,197	179,075
4030	Capital Outlay - Sewer	0	0	3,000
4040	Depreciation	9,979	0	187,500
4050	Utilities	4,814	28,992	62,875
4060	Grant Expenses	0	165,565	160,000
TOTAL OPERATING EXPENSES:		43,438	274,754	592,450
OPERATING INCOME (LOSS)		(14,429)	(198,334)	(159,450)
NON-OPERATING REVENUE (EXPENSE)				
5100	Impact Fees-Sewer	408,733	1,060,279	395,000
5250	Capital Contributions	1,481,338	0	0
5260	Grant Revenue	55,000	0	3,881,000
5270	CDBG Grant Revenue	0	140,645	160,000
5280	Interest Earned	24,313	157,984	20,000
5300	Transfer Into Sewer Fund	715,661	0	0
NET INCOME (LOSS)		2,670,616	1,160,574	4,296,550

Hooper City

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - Sewer

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
CASH OPERATING NEEDS				
	Net Income (Loss)	2,670,816	1,160,574	4,296,550
4040	Depreciation	9,979	0	187,500
6510	Debt Service Principal & Interest	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		2,680,595	1,160,574	4,484,050
 SOURCE OF CASH REQUIRED				
Cash balance at beginning of year				
Invest/Other assets to be converted				
Issuance of bond and other debt				
Contributions from _____ funds				
Loans from other funds				
TOTAL CASH REQUIRED				

Hooper City

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - Capital Projects

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	Transfer In - Capital Projects	440,000	0	0
3920	Interest	25,592	25,000	15,000
3930	Impact Fees - Parks	178,899	141,055	160,000
3932	Grant Funds - Parks	0	153,777	5,000
3933	Other Financing Sources and Us	0	0	0
TOTAL REVENUES & OTHER SOURCES		644,491	319,832	180,000
3990	Begin Fund Balance	1,200,162	762,550	918,120
TOTAL AVAILABLE FOR APPROPRIATIONS		1,844,653	1,082,382	1,098,120
EXPENDITURES:				
4020	Parks and Trails	99,967	75,822	254,546
4030	Public Works Building	269,595	88,440	0
4050	Transfer Out - Capital Projects	712,541	0	0
TOTAL EXPENDITURES		1,082,103	164,262	254,546
Ending Fund Balance		762,550	918,120	843,574